

**Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2025  
for  
The Parish Church of St James Clitheroe**

Bennett Kirkhope Smith  
Chartered Certified Accountants  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**The Parish Church of St James Clitheroe**

**Contents of the Financial Statements  
for the Year Ended 31 December 2025**

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## **The Parish Church of St James Clitheroe**

### **Report of the Trustees for the Year Ended 31 December 2025**

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The Parish Church of St James Clitheroe is registered with the Charity Commission as the Parochial Church Council of The Ecclesiastical Parish of St James' Clitheroe. It is also known as St James' Church Clitheroe.

#### **Background**

St James PCC has the responsibility of co-operating with the Rector, the Rev'd Sam Cheesman in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church Centre complex of St James', St James' Street, Clitheroe. It has responsibility in the employment of an Operations Manager, Youth Worker, a Christians Against Poverty Centre Manager and a Children's and family worker. Finally, it has an important role to play in the support of St James C of E Primary School.

#### **STRATEGIC REPORT**

A full review and strategic report of St James' can be found below in conjunction with the Annual Reports to the APCM.

## **The Parish Church of St James Clitheroe**

### **Report of the Trustees for the Year Ended 31 December 2025**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main aim of the charity is promoting in the ecclesiastical parish the whole mission of the Church, with an emphasis on the following:-

- Education/Training
- The Prevention or Relief of Poverty
- Overseas Aid/Famine Relief
- Religious Activities

These objectives are realised by making grants to organisations, providing buildings/facilities and open spaces, and providing services to communities at home and abroad. The measurement of the success of meeting these aims is provided by the responses from the recipients of our charitable grants and services, as well as through financial performance figures for grantmaking, donations and expenditure of the PCC through charitable activities.

All charitable activities that take place are for the benefit of the public and the wider community as a whole in conjunction with the Charity Commission's guidance.

The articles of religion describe the marks/objectives of a church as including the following: fellowship, preaching, worship and the administration of the sacraments.

A new fellowship planning team has brought us together as a church family and also allowed us to be a welcoming place to be for visitors with events such as a ceilidh and pie and pudding night . Brunch between services and church family celebrations have brought much joy in being together. More of these are already in the planning.

As a new rector I have chosen to increase the amount of preaching that I have done over the first 6 months of my ministry at St James' and we have had preaching series on Jesus (a good place to start), Old Testament Prophecies regarding the coming Messiah, the Letter to the Colossians, the spiritual practices of Jesus and The Lord's Prayer. The next sermon series will focus on social justice issues from the eyes of the minor prophets. We are truly blessed with wonderful preachers in the church and we also need to look to who the next generation will be. In March we ran a 'try preaching' day which I hope will have meant a few people felt called to share with others what they are hearing from God.

Our sung worship is how many people feel themselves temporarily transported into the throne room of God as well as being a draw for newcomers. Our instrumentalists and singers as committed as they are gifted, and our worship leaders work extremely hard to lead us in the very thing we were created to do. We have lost a couple of worship leaders for good and right reasons and the burden on them as a small group has been intense. To better support them as well as allow us to use worship as a driving force for mission the PCC have decided to use a financial gift given to the church to employ a part time Worship and Creative Lead. This is currently in process.

Without Borders, a half night of prayer, Carols at the Castle, Carols at the Oak Tree and prayer spaces have been some stand-alone opportunities for worship which St James' has led or contributed to. We are also blessed to have partners such as Turret House of Prayer and our other local churches which enhance our worshipping life. Of course the consistent, weekly opportunities to join together in prayer and worship are the heartbeat of the church, supplemented with large festival days and celebrations.

Administration of the sacraments has brought real joy to the church. We have had a large number of baptisms and still have requests for more. We have also had a number of requests for a service of confirmation. This is not something that has happened at St James' for some time but is a beautiful service where people are able to give their testimonies, renew their baptismal vows and have a bishop pray that the Holy Spirit will fill their life.

## **The Parish Church of St James Clitheroe**

### **Report of the Trustees for the Year Ended 31 December 2025**

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These things are all designed to equip us for mission, both individually and as a church. This is not our mission but God's, in which we join. His mission is the restoration of all things and the coming of His Kingdom of perfect peace, justice and perpetual worship of the Son. We cannot achieve things (only He will) so it is slightly unfair to place it as an objective of the church within the APCM report, however, we are called to do what we can where we can.

Prayer for growth and renewal may well be the most important mission activity we could take part in this year past. We have also reshaped our midweek outreach to children, worked consistently in and with schools, run a 'new to faith' course and are currently running an alpha course.

A new worshipping community on the Half Penny Meadows estate is one way we are seeking to do this in the coming year, and the Parish Mission Weekend in September will be a great opportunity also.

Most of the above happens acutely in our small groups which meet at home, church and other locations. These are places of pastoral care, fellowship, prayer, worship and study.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Context and Review of the Year**

The congregations on Sunday and Wednesday have both experienced numerical growth, thanks be to God. This follows substantial prayer for growth and renewal, targeted marketing of services, exceptional children's and youth work and a movement of God's Holy Spirit.

Financial stability has also been a mark of this year and must therefore come with a huge thanks to all who give financially to St James'. It was decided to set a break-even budget for the first time in many years as our reserves were approaching the minimum expected by the Charity Commission. By God's grace we met our budgeted requirements for the year and were also able to maintain our mission giving which supports partners in ministry.

Children's Ministry and Youth Work (led by Helen Potts and Lucy Skelton) are both flourishing with large numbers and great ideas. There are too many highlights to mention them all but I must name: Satellites, Light Trail, Kids Counsel, Popcorn, School visits, Youth Christmas Show, Little Fishes Pop-up Nativity, boys/girls gatherings and much, much more. Employing Becky Wright to take up hours dropped by Helen Potts has been an excellent appointment. Her focus is currently on the work on Half Penny Meadows, afterschool club and supporting worship at home.

Seeing a number of people become debt free through the work of CAP and Matt Wood has brought great joy to the church and is a clear marker of the Kingdom of Heaven which we seek to be realised here in Clitheroe. This is just one aspect of what CAP does and I am extremely grateful for all their work in the town and further afield.

A renewal of our link with King's Highway Church in Eldoret under Sam Johnson's leadership this year will bring life to the mission and ministry of the church and opportunities for prayer, learning and discipleship. Keep an eye open for a possible trip to visit our brothers and sisters next year.

Our Operations Manager, Naomi Lynas, is invaluable and a huge asset to the church. Her pastoral yet details centred approach is a ministry we likely all benefit from more than we even realise and the leadership she showed in vacancy last year must continue to grow to the great benefit of the church. Sue Clark supports the wider team with a particular focus on financial administration. Her work is diligent and allows us to make decisions based on accurate data.

Our building is maintained to a high standard by David O'Neill, our long-serving cleaner, who serves diligently every weekday morning before most of us are even awake.

Our PCC is high functioning and sparky. Ideas are suitably tested there and added to by a diverse group with diverse backgrounds and opinion - although there is room for further diversity in the group. They take their role as trustees seriously, understanding the need for good governance to support the work of the church. Safeguarding remains a standing item and something of upmost importance to the group.

Volunteers continue to be the backbone of the church and none of the above could be achieved without them. St James' must be a place where the gifts that God has given each person can be deployed for the good of the wider Church, and we have so many gifted and dedicated people who are willing to do this I am often moved beyond words. St Catherine of Sienna said that, when we do what we are created to do we set the world on fire. I love seeing this happen across our various ministries at St James' and I cannot thank our volunteers enough for all they do in Jesus' name.

**FINANCIAL REVIEW**

**FINANCIAL CONTROLS**

We adhere to our financial policy. Our systems are overseen by a team of 3 (Treasurer, Admin Assistant and Operations Manager) who report bi-monthly to the PCC and also to the APCM. We use Xero accounting which pulls information directly from our bank account. Our internal financial controls are reviewed annually. There have been no financial risks in the past year.

Any breaches of privacy or finance must be reported both to the Charity Commission and to the Diocese of Blackburn. The organisation is not currently facing any particular risks.

**REVIEW**

At the end of the reporting period, the total income into the PCC was £461,150. The majority of our income was from regular giving £248,516 and gift aid £76,151. There was also a net gain on investments of £4,420. Total expenditure was £394,690, leaving a net income of £66,460.

The total reserves held in the surplus account at the end of the reporting period is £424,218 of which £199,114 are restricted funds and £225,104 are general funds.

There are no designated funds at the year end.

Reserves are held to enable the PCC to continue to operate as an entity and meet any liabilities it may have, and to allow the PCC to continue in its ongoing activities in spreading faith and worship within the local and wider community.

The PCC is being managed and administered as a going concern.

## **The Parish Church of St James Clitheroe**

### **Report of the Trustees for the Year Ended 31 December 2025**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The PCC operates through one committee with a number of teams that meet between full meetings of the PCC.

The Standing Committee, the only committee required by law has power to transact the business of the PCC between its meetings subject to any directions given by the Council.

In order for the PCC to carry out its function of leadership, development and decision making, a number of teams have been set up with the following terms of reference:-

#### **Vision and Alignment Team**

- To have a big picture view of where God may be leading us
- To bring possible areas to develop, to the Leadership Team
- To ensure that ministry aligns with the current vision

#### **Leadership Team**

- To ensure implementation of vision in each ministry area. (Including determining and modifying strategy)
- To set strategic, measurable and time quantifiable goals, and then monitoring progress

#### **Fabric Team**

- To oversee the day to day maintenance of the church buildings
- To work closely with the Church Administrator and Development Officer in the carrying out of work to the building
- To ensure the work from the Quinquennial Inspection is carried out
- To report to the PCC work needed, planned and completed

#### **Finance Team**

- To oversee the finances of the church
- To support the Treasurer in the setting of yearly budgets
- To ensure the church is kept informed about Christian Stewardship including the envelope scheme, direct debit giving, legacies etc.
- To bring a financial report to each PCC meeting

#### **Teaching Team**

- To oversee the Worship Services at St James
- To monitor and evaluate the needs of the worshipping community
- To produce a termly teaching programme

Each team reports to the PCC where decisions are made.

The PCC has met 8 times during the year. Minutes, or written or verbal reports of meetings, or groups were received by the PCC and discussed where necessary.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1131419

##### **Principal address**

St James Church  
St James Street  
Clitheroe  
Lancashire  
BB7 1HH

## The Parish Church of St James Clitheroe

### Report of the Trustees for the Year Ended 31 December 2025

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#### Trustees

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Members of the PCC, wardens and deputy wardens are nominated and the elected.

The Rector is the chair of the PCC, and there are a number of ex-officio roles which are appointed rather than elected: staff members, treasurer and secretary. PCC members are elected for 3 years and can serve for 2 terms.

Incumbent                      Rev'd Mark Pickett Chairman (Retired February 2025)  
   Rev'd Sam Cheesman Chairman (Appointed February 2025)

The following people have served on the PCC during the year:-

Wardens                      A Stevens  
   G Haldane (ALM)  
   R Price (Deputy appointed May 2025)

Deanery Synod              R Haldane (LLM)  
   S Clark (ALM)

Appointed/Elected members    H Potts (Resigned 2024)  
   E Wood  
   N Shelley  
   J Frank (Hon. Treasurer)  
   N Lynas (Secretary ex-officio)  
   L Skelton  
   A Groves (Resigned May 2025)  
   P Williams (LLM)  
   D Hardie  
   C Watson (Resigned May 2025)  
   W Weston  
   J Sanderson  
   M Moore (Resigned May 2025)  
   Oliver Pettitt (Appointed May 2025)  
   Jenna Potts (Appointed May 2025)  
   Rebecca Thornber (Appointed May 2025)  
   Janet White (Appointed May 2025)  
   Michael Wright (Appointed May 2025)

Bankers                      Barclays Bank UK Plc  
   Manchester City Offices  
   PO Box 357  
   51 Mosley Street  
   Manchester  
   M60 2AU

Investment Advisers        The Blackburn Diocesan Board of Finance Limited  
   Diocesan Offices  
   Clayton House  
   Walker Office Park  
   Blackburn  
   BB1 2QE

Solicitors                    Houldsworth Solicitors  
   4 Duck Street  
   Clitheroe  
   BB7 1LP

**The Parish Church of St James Clitheroe**

**Report of the Trustees  
for the Year Ended 31 December 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Alice Mary Smith  
Bennett Kirkhope Smith  
Chartered Certified Accountants  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent Examiner's Report to the Trustees of  
The Parish Church of St James Clitheroe**

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**Independent examiner's report to the trustees of The Parish Church of St James Clitheroe**

I report to the charity trustees on my examination of the accounts of The Parish Church of St James Clitheroe (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alice Mary Smith  
The Association of Chartered Certified Accountants

Bennett Kirkhope Smith  
Chartered Certified Accountants  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

Date: .....

The Parish Church of St James Clitheroe

Statement of Financial Activities  
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		440,412	640	441,052	298,252
<b>Charitable activities</b>					
Directly relating to the work of the church		11,288	-	11,288	11,597
Grant		-	4,390	4,390	2,500
Investment income	2	<u>4,420</u>	<u>-</u>	<u>4,420</u>	<u>4,340</u>
<b>Total</b>		<u>456,120</u>	<u>5,030</u>	<u>461,150</u>	<u>316,689</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Directly relating to the work of the church		388,665	4,940	393,605	329,507
Fundraising costs		<u>1,085</u>	<u>-</u>	<u>1,085</u>	<u>-</u>
<b>Total</b>		<u>389,750</u>	<u>4,940</u>	<u>394,690</u>	<u>329,507</u>
Net gains/(losses) on investments		<u>(365)</u>	<u>-</u>	<u>(365)</u>	<u>1,039</u>
<b>NET INCOME/(EXPENDITURE)</b>		66,005	90	66,095	(11,779)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>159,099</u>	<u>199,024</u>	<u>358,123</u>	<u>369,902</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>225,104</u>	<u>199,114</u>	<u>424,218</u>	<u>358,123</u>

The notes form part of these financial statements

The Parish Church of St James Clitheroe

Balance Sheet  
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	6,820	199,024	205,844	204,767
Investments	6	<u>40,486</u>	<u>-</u>	<u>40,486</u>	<u>40,558</u>
		47,306	199,024	246,330	245,325
<b>CURRENT ASSETS</b>					
Debtors	7	20,622	-	20,622	16,383
Cash at bank		<u>228,237</u>	<u>11,219</u>	<u>239,456</u>	<u>162,346</u>
		248,859	11,219	260,078	178,729
<b>CREDITORS</b>					
Amounts falling due within one year	8	(19,034)	(11,129)	(30,163)	(24,033)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>229,825</u>	<u>90</u>	<u>229,915</u>	<u>154,696</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		277,131	199,114	476,245	400,021
<b>PROVISIONS FOR LIABILITIES</b>	9	(52,027)	-	(52,027)	(41,898)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>225,104</u>	<u>199,114</u>	<u>424,218</u>	<u>358,123</u>
<b>FUNDS</b>					
Unrestricted funds	10			225,104	159,099
Restricted funds				<u>199,114</u>	<u>199,024</u>
<b>TOTAL FUNDS</b>				<u>424,218</u>	<u>358,123</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Church Equipment	- 10% on cost
Plant and machinery	- 15% on cost
Computer equipment	- Straight line over 3 years

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of the Church members.

**2. INVESTMENT INCOME**

	31.12.25	31.12.24
	£	£
Other fixed asset invest - FII	1,278	1,093
Deposit account interest	<u>3,142</u>	<u>3,247</u>
	<u>4,420</u>	<u>4,340</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

Four Trustees have been employed by the PCC within the year.

Helen Potts - Employed as a full time Children and Family Minister and was remunerated with a gross salary of £25,574 in the year 2025. This included pension contributions of £3,325. Pension contributions by the PCC were £1,279.

Sue Clarke - Employed as a part time Office Assistant and was remunerated with a gross salary of £4,178 in the year 2025. This included pension contributions of £293. Pension contributions by the PCC were £125.

Naomi Lynas - Employed as a full time Operating Manager and was remunerated with a gross salary of £30,623 in the year 2025. This included pension contributions of £1,707. Pension contributions by the PCC were £732.

Lucy Skelton - Employed as a full time Youth Minister and was remunerated with a gross salary of £34,202 in the year 2025. This included pension contributions of £1,537. Pension contributions by the PCC were £659.

**Trustees' expenses**

Out-of-pocket expenses were reimbursed to trustees in 2025 as follows.

	£
Gifts	13
Heating allowance	500
Phone/Broadband	266
Activities/refreshments for children	1095
Books, postage & stationary	
Mileage & travel	481
Service expenses	90
Subscriptions	
Repairs and renewable resources	405
Training & development	
Catering & hospitality	284
Other	
	<u>3,689</u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	298,252	-	298,252
<b>Charitable activities</b>			
Directly relating to the work of the church	11,597	-	11,597
Grant	-	2,500	2,500
Investment income	<u>4,340</u>	<u>-</u>	<u>4,340</u>
<b>Total</b>	<u>314,189</u>	<u>2,500</u>	<u>316,689</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Directly relating to the work of the church	<u>324,907</u>	<u>4,600</u>	<u>329,507</u>
Net gains on investments	<u>1,039</u>	<u>-</u>	<u>1,039</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,679)	(2,100)	(11,779)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>168,778</u>	<u>201,124</u>	<u>369,902</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>159,099</u>	<u>199,024</u>	<u>358,123</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Church Equipment £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2025	199,024	80,650	103,624	21,786	405,084
Additions	<u>-</u>	<u>-</u>	<u>1,176</u>	<u>2,273</u>	<u>3,449</u>
At 31 December 2025	<u>199,024</u>	<u>80,650</u>	<u>104,800</u>	<u>24,059</u>	<u>408,533</u>
<b>DEPRECIATION</b>					
At 1 January 2025	-	80,649	100,131	19,537	200,317
Charge for year	<u>-</u>	<u>-</u>	<u>827</u>	<u>1,545</u>	<u>2,372</u>
At 31 December 2025	<u>-</u>	<u>80,649</u>	<u>100,958</u>	<u>21,082</u>	<u>202,689</u>
<b>NET BOOK VALUE</b>					
At 31 December 2025	<u>199,024</u>	<u>1</u>	<u>3,842</u>	<u>2,977</u>	<u>205,844</u>
At 31 December 2024	<u>199,024</u>	<u>1</u>	<u>3,493</u>	<u>2,249</u>	<u>204,767</u>

**6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2025	40,558
Revaluations	<u>(72)</u>
At 31 December 2025	<u>40,486</u>
<b>NET BOOK VALUE</b>	
At 31 December 2025	<u>40,486</u>
At 31 December 2024	<u>40,558</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Unlisted investments £
Valuation in 2020 and prior years	13,281
Valuation in 2021	1,278
Valuation in 2022	(5,206)
Valuation in 2023	2,992
Valuation in 2024	1,244
Valuation in 2025	(365)
Cost	<u>27,262</u>
	<u>40,486</u>

The Parish Church of St James Clitheroe

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

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<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.25	31.12.24
	£	£
Income tax recoverable	14,328	9,862
Prepayments	<u>6,294</u>	<u>6,521</u>
	<u>20,622</u>	<u>16,383</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.25	31.12.24
	£	£
Taxation and social security	1,150	2,005
Other creditors	<u>29,013</u>	<u>22,028</u>
	<u>30,163</u>	<u>24,033</u>
<b>9. PROVISIONS FOR LIABILITIES</b>	31.12.25	31.12.24
	£	£
Provisions	<u>52,027</u>	<u>41,898</u>

The Parish Church of St James Clitheroe

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

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9. PROVISIONS FOR LIABILITIES - continued

Quinquennial	£
At 1 January 2025	8,170
Quinquennial expenditure provision	<u>5,000</u>
At 31 December 2025	<u><u>13,170</u></u>

<b>Mission Payment</b>	£
At 1 January 2025	29,561
The Persecuted Church cards & stamps	(295)
Good News For Everyone (Gideons)	(1,250)
Christian Solidarity Worldwide	(1,250)
Ribble Valley Food Bank	(1,500)
A Rocha UK	(2,700)
Open Doors	(1,250)
Charis Ministries	(4,660)
The 180 Program	(1,250)
Mark Dyer - Training Fund	(3,000)
St Lukes Church	(1,500)
Mission Tithe expenditure provision	<u>23,991</u>
At 31 December 2025	<u><u>34,897</u></u>

<b>Provision for CAP</b>	£
At 1 January 2025	3,960
CAP monthly contribution	(3,960)
CAP expenditure provision	<u>3,960</u>
At 31 December 2025	<u><u>3,960</u></u>

<b>Provision for KHC</b>	£
At 1 January 2025	207
KHC Wifi donations	<u>(207)</u>
At 31 December 2025	<u><u>-</u></u>

**10. MOVEMENT IN FUNDS**

**Designated Funds**

There are currently no designated funds held in unrestricted funds.

**Restricted Fund**

<u>Grants</u>	£
SpaceHive Ltd - Grant for love clitheroe	11,129
Current Liability for SpaceHive Ltd Grant	(11,129)
Lancaster Foundation - CAP Worker	2,500
Paid as wages to CAP Worker	(2,500)
FieldFenn Trust - Grant for Youth Ministry & Band	1,265
Expenditure on Youth Ministry & Youth Band	(1,265)
Rotary club for Mega Mondays Holiday fun	125
Expenditure on Mega Mondays	(125)
Groundwork UK Grant for Youth Band	500
Expenditure on Youth Band	(500)
	<u>                    -</u>

Grants received for the assistance of paying towards staff wages have been expended as such in the year. Other Grants for the Youth Ministry and Band and Mega Mondays holiday club were expended on relevant activities in the year. The Grant from Space Hive Ltd is for Love Clitheroe, which has now become a part of Ribble Valley Gateway Trust, with the grant being transferred to them after the 2025 financial year.

Capital Projects Fundraising

Capital Projects Fundraising	<u>                    90</u>
	<u>                    90</u>

Fundraising for the purposes of future general capital expenditure projects has taken place during the year. The funds have not been expended and are therefore carried forwards.

Donations

Donations for CAP worker gas oven	550
Expenditure on CAP worker gas oven	(550)
	<u>                    -</u>

Donations provided with restricted covenants have been expended within the specified covenants in the year, leaving no surplus restricted funds from this income stream.

Restricted funds Brought forwards 01.01.25	199,024
Movement in year	<u>                    90</u>
Restricted funds carried forwards 31.12.25	<u>                  199,114</u>

**12. RELATED PARTY DISCLOSURES**

Transactions with related parties to trustees totalled £468 in the 2025 year:  
£240 was paid to the spouse of a trustee for a Ceilidh band performance at a fundraising event.  
£228 was paid to the company of a trustee for the printing of branded clothing for PCC events.

There were no transactions with related parties to trustees in the 2024 year.

The Parish Church of St James Clitheroe

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Covenanted Gifts	248,516	223,621
Other Donations	98,021	11,958
Bequests	18,364	9,725
Income Tax Recoverable	<u>76,151</u>	<u>52,948</u>
	441,052	298,252
<b>Investment income</b>		
Other fixed asset invest - FII	1,278	1,093
Deposit account interest	<u>3,142</u>	<u>3,247</u>
	4,420	4,340
<b>Charitable activities</b>		
Fees	2,439	1,268
Pastoral centre	7,476	6,650
Sundry income	1,373	3,679
Grants	<u>4,390</u>	<u>2,500</u>
	<u>15,678</u>	<u>14,097</u>
<b>Total incoming resources</b>	461,150	316,689
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Church running expenses	36,464	45,606
Insurance	3,262	3,068
Church maintenance	54,951	7,440
Upkeep of services	429	822
Diocesan quota	105,551	94,888
Clergy expenses	2,617	5,592
Administrator	4,303	3,886
Support costs	6,734	5,887
Youth & childrens workers	63,781	65,488
Operations Manager	32,345	31,920
Quinquennial	5,000	4,999
Mission	23,991	11,749
Youth ministry	9,523	5,191
Children's ministry	8,503	5,280
Discretionary	-	582
CAP Workers	11,945	10,412
CAP ministry	3,960	11,460
Outreach	4,716	836
Catering	3,040	1,751
Carried forward	381,115	316,857

This page does not form part of the statutory financial statements

**The Parish Church of St James Clitheroe**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2025**

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	31.12.25	31.12.24
	£	£
<b>Charitable activities</b>		
Brought forward	381,115	316,857
Discipleship	140	610
Administration Costs	8,454	8,223
Subscriptions	2,503	2,092
Independent Examiners Fee	1,140	1,460
Bank and credit card charges	253	265
Fundraising costs	<u>1,085</u>	<u>-</u>
	<u>394,690</u>	<u>329,507</u>
Total resources expended	<u>394,690</u>	<u>329,507</u>
<b>Net income/(expenditure)</b>	<u>66,460</u>	<u>(12,818)</u>